

THE
KABBA LAH
CENTRE

2023

GRATITUDE REPORT





The Kabbalah Centre's mission is to create a positive global change. Through the wisdom of Kabbalah, we empower humanity to transform and achieve true fulfillment.

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To truly love ourselves is to understand that we are divine beings. The strongest self-love is a total awe and regard for the fact that at our core we carry a spark of the Creator, which can never be belittled, tarnished, or torn asunder. The more we nurture ourselves spiritually, the more enjoyable our journey through this physical plane is bound to be.

– Karen Berg,
Co-Founder of The Kabbalah Centre





ANNUAL DONOR GATHERING

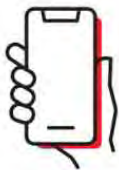
Monica and I are deeply grateful for the privilege of welcoming hundreds of supporters to our Annual Donor Gathering this year. We extend our sincere appreciation to all who have dedicated themselves to spreading the teachings of Kabbalah. Your unwavering commitment has empowered countless individuals to access this timeless wisdom, and for that, we are truly thankful.

Michael & Monica Berg

IMPACT AT A GLANCE

Your incredible support has truly made a difference!

We are incredibly proud of these achievements and grateful for your continued support. Together, we are making a profound impact on the lives of individuals worldwide, empowering them to unlock their potential and find greater fulfillment.



44 million Social media reach



55k students reached by publishing
An increase of 68% from 2022



Over **12,000 students** have received ongoing personalized support from dedicated teachers.



200k Zohars revealed via the Rav Berg Zohar Project



58,171 New students
An 82% increase from 2022



15,797 students who took Kabbalah 1



54,056 People impacted by the Karen Berg Scholarship fund



2k kids & parents impacted by the Roots Program

AN OVERFLOW OF GENEROSITY

We are profoundly grateful for the incredible generosity of our supporters. Your donations enable us to share the teachings of Kabbalah with millions worldwide, a feat that would be impossible without your support. We are continuously amazed by the immense impact achieved when our supporters unite to fund our programs. It is through your remarkable contributions that Kabbalah's wisdom can touch countless lives, fostering a brighter future for all.



UNSTOPPABLE SUPPORTERS

The dedication, resilience, and compassion within our community are the driving forces that sustain and uplift all our joint efforts. We are deeply thankful for these qualities that unite us and propel our collective achievements forward.

SUPPORTING UNITY IN THE MIDDLE EAST



The ongoing violence in Israel and Gaza has deeply impacted us all. We are acutely aware of the loss of life and the widespread devastation that this conflict has caused in numerous communities. During challenging times such as we are facing, kabbalistic sages teach that it's crucial for us to come together and offer our support in any way we can.

Our collective actions make an impact

Every human life is meaningful, so if our efforts uplift just one person, we are making a difference and contributing towards our greater purpose.

To address the current conflict, The Kabbalah Centre has provided support in the following ways:

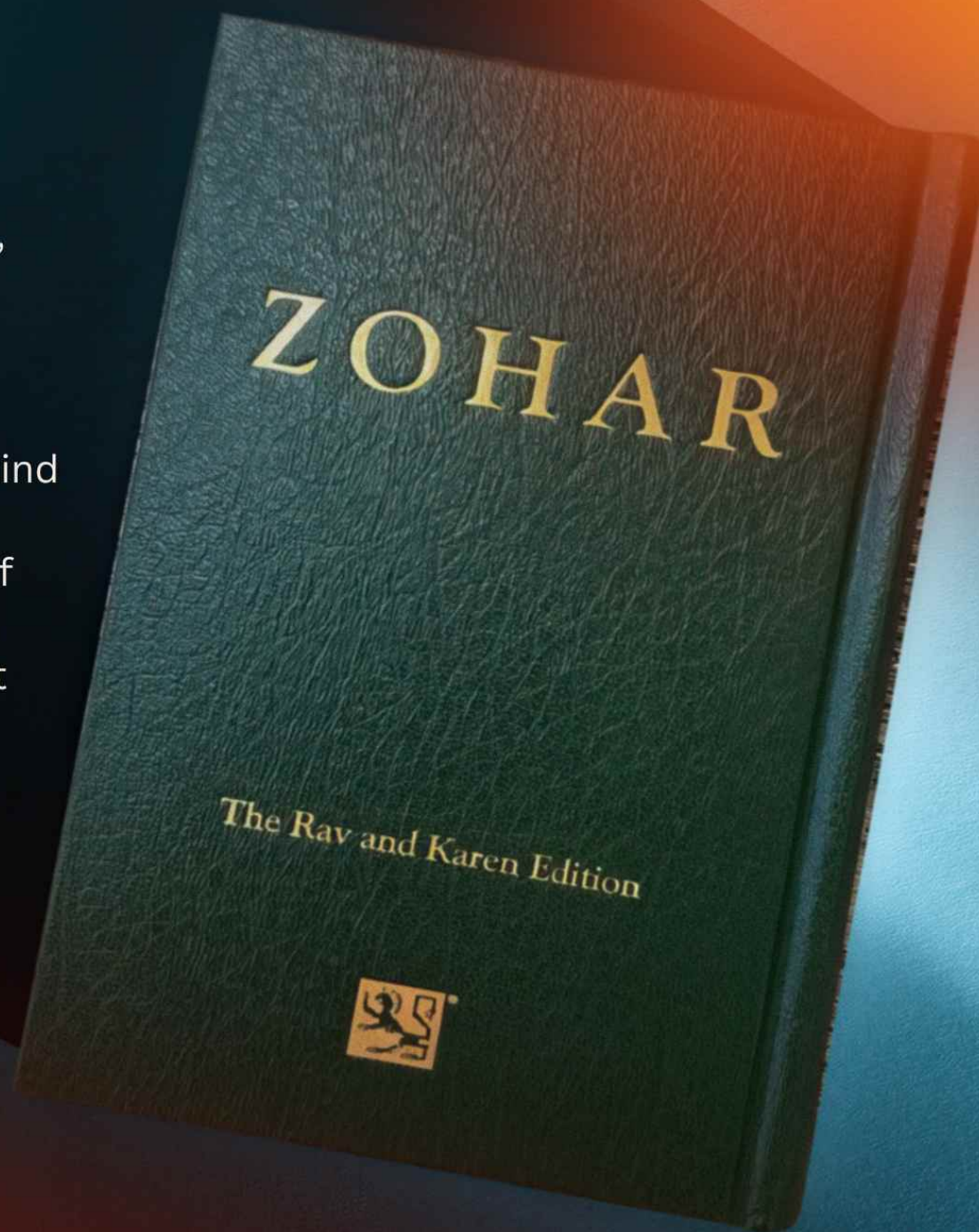
- In just one month, 92,000 Zohars were given in Israel, the Middle East, North America, Europe, Australia, and beyond.
- Our global community came together through online events, discussions, meditations, and collective prayer.
- The ROOTS Program has provided families with resources to speak with children about the conflict from a place of empathy and compassion.
- The launch of our Zohar app for Apple and Android has made the Light of the Zohar more accessible than ever.

As Rav Ashlag shares, we have
THE Tool – the Zohar – that when
it's spread wide enough when its
light is revealed greatly enough,
can bring an end to pain, suffering,
bloodshed and death.

– Michael Berg

The Zohar reveals the thought behind
everything. The Zohar brings to an
end a long chapter in the history of
humanity's intellectual struggle to
understand the universe. But most
important of all, The Zohar also
revolutionizes our consciousness,
thereby enhancing the quality of
our daily lives.

- Rav Berg



ZOHAR DAY OF UNITY

We extend our sincere gratitude to everyone who joined in our Global Zohar Day of Unity on Sunday, November 12th. Our community is shining more Light in the darkness than ever before. Through your strong presence and support, we were able to bring together nearly 1,000 attendees in the Zohar Sharing Consciousness call.

Our immediate and continued efforts to bring peace included:

- Thousands of Zohars were urgently printed by the end of the year
- 2 Global Zohar Project outings in addition to ongoing efforts by our community
- Prayer lists created for soldiers and missing persons
- 24/7 Zohar calls held that have been filled with our global communities

Wendy, a student, shares, "I popped into a Zohar call randomly and there are people on from 14 different countries from 4 continents! That is truly amazing that the Centre brings so many people from all over to help the world."



"The Zohar represents humankind's best hope of a solution to the chaos that has afflicted it since the beginning of history. Through the Zohar, we shall assuredly transform this planet into one of peace and tranquility."

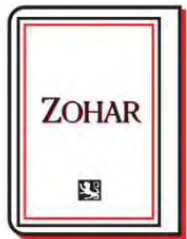
— Rav Berg

Revelation and the giving of the Torah were meant to enhance the wellbeing of all mankind. What was now understood in the scrolls reading was an opportunity to reinvent our destiny, reorganize our lives. And more importantly to become inspired and have our environment pervaded with an infusion of the Lightforce, to put an end to dark forces of the universe, and launch into eternity.

– Rav Berg,
Co-Founder of The Kabbalah Centre

THE RAV BERG ZOHAR PROJECT

The Rav Berg Zohar Project shares the Zohar with the purpose of illuminating the world with spiritual Light and removing negativity. When it is brought into areas of darkness and turmoil, the Zohar can create change and bring about improvement.



**2023
IMPACT**

200,000 Zohars
found homes



Rav Berg Zohar Project Key initiatives implemented in 2023:

Take Ten

Ten single volumes or pocket Pinchas Zohars are sent to volunteers to share with people and organizations in their local communities. This initiative supports local outings through local Centres, such as sharing Zohars with people on New York City subways.

World Hot Spots

This program brings the protective and healing energy of the Zohar to locations needing immediate relief. In 2023, Zohars were brought to Turkey after the earthquake, to Maui after the wildfires, to Ohio after a chemical spill, and throughout Ukraine, Israel, and the Middle East.

Call to Action Campaign

Offers the Zohar to organizations through a volunteer calling campaign currently focused on religious institutions and universities.

Lag B'Omer Zohar Project Drive

Following our Lag B'Omer connections, we're pleased to share that more than 1,063 donors from around the world joined together to contribute over half a million dollars to the Rav Berg Zohar Project. This generous support allows our volunteers and students to continue to spread the Light of the Zohar through Zohar Project outings, from New York City subways to Southeastern Turkey amidst their earthquake relief efforts.

“The Zohar is an amazing tool that can give insight into how the energy of the world works and our purpose here on this earth. In moments when I needed protection, it kept me safe. In moments of uncertainty, it supported me. In moments when I needed clarity, it lifted the fog. Anytime I need to feel the support of the Creator or need to hear from my soul I use the Zohar.”

— **Renee, Los Angeles**

“If you are considering the Zohar, it is likely that there is a mutual calling occurring - between the Zohar to you; and between your soul for a greater, more fulfilling connection with your Creator”.

— **Deborah, Zohar Recipient**



“We can spark the Light in our life and in the lives of those around us, that energy can ripple out and light the world

- Karen Beg

“I didn’t come to Kabbalah looking for love, I came to Kabbalah trying to love myself more and when that happened, other people saw that. And I got a great reward from that, my soul mate.”

- Emanuel, a student who met his wife in Kabbalah II

THE KAREN BERG SCHOLARSHIP FUND

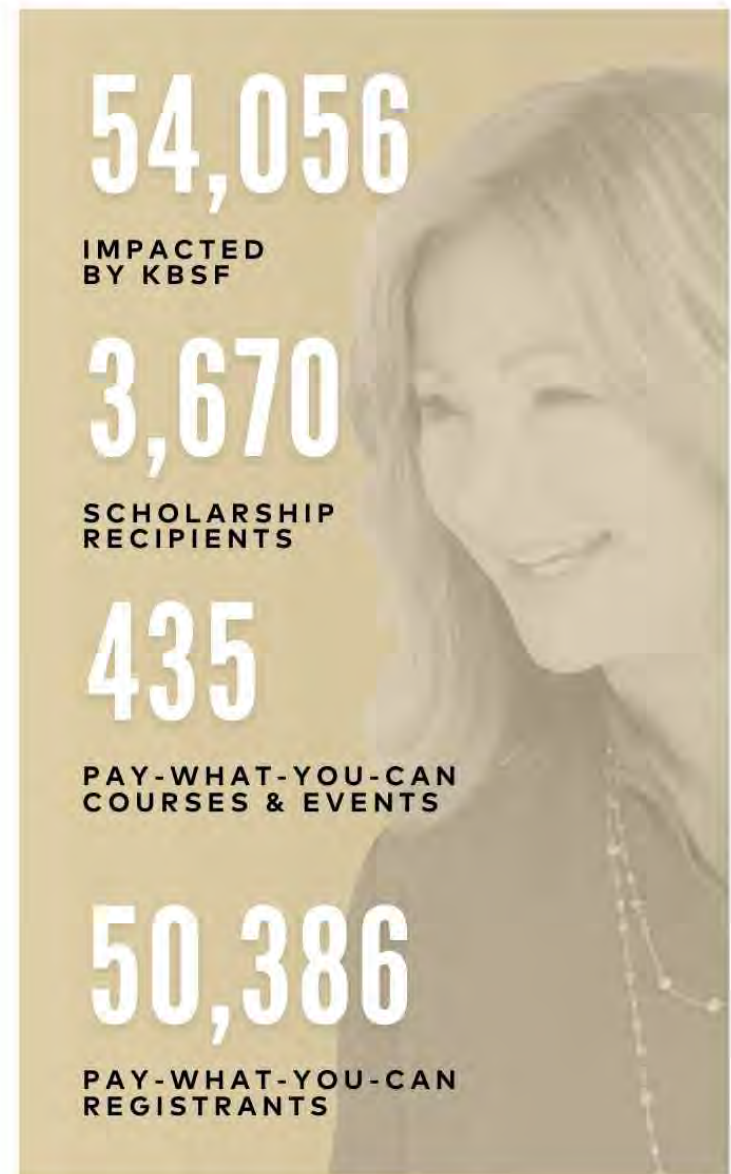
THE KAREN BERG SCHOLARSHIP FUND

The Kabbalah Centre strives to afford as many people as possible with the opportunity to learn Kabbalah in order to improve their lives, and the Karen Berg Scholarship Fund gives people across the globe this opportunity – regardless of their financial situations.

"For the first time in my life, I truly know what it feels like to be who my soul truly is. And my prayer is for everyone else on the planet that is in a hopeless situation like I was in will have the opportunity to be given the lifeline that I was given from The Kabbalah Centre."

From Melissa, a student who received a scholarship to study Kabbalah at a time when she had lost everything. Watch Melissa recount her uplifting journey [here](#)

We've approved every scholarship application received to date, thanks to you.





High Holidays Connections – A Resounding Success!

We experienced incredibly heartwarming connections during the High Holidays. Our mission was to raise funds for the Karen Berg Scholarship Fund, and we managed to raise enough to touch the lives of almost 4,200 souls in the upcoming year.



What's truly heartening is that more than half of our students made a special effort to be with their community and connect as a group. As we've learned in our study of Kabbalah, there is tremendous power in this unity.

Our Kabbalah 1 courses continue to inspire so many new souls.

124 Kabbalah 1 courses began with 15,797 registrants in 9 languages. There was a 15% increase in the continuation rates, underscoring how, along with learning the wisdom, students are looking for community and connection.



IMPACT ACROSS LOCAL CENTERS, AND COMMUNITIES AROUND THE WORLD



Community Growth and International Expansion

New Centres opened in Colombia and Panama City, while teachers are increasingly traveling throughout Latin America, the United States, and Europe, injecting energy into local communities on a more frequent basis.

Global Reach: Thank you to our mentors and volunteers who welcome thousands of students every week.

Our physical Centres welcome 3,600 students every week. There are 1,600 volunteers who are part of making them feel welcomed while 400 mentors guide them through their journey.

Translations Galore: Students are passionately driving efforts to spread Kabbalah in their native languages.

Significant progress has been made in:

- The Zohar in Portuguese
- The Zohar in French
- Rav Ashlag's "On World Peace" in German




Karen often emphasized the incredible power that women possess when they come together. She believed that when we offer a space for women to connect spiritually, they have the ability to create lasting change and shape the world around them.

Kabbalah Centre communities worldwide have hosted ongoing Women's Circles, creating a global sisterhood of women seeking spiritual growth, connection, and empowerment. These gatherings have provided a nurturing space for women in our communities, as well as those new to Kabbalah, to share their stories, learn from one another, and develop deep and lasting support systems.



SPIRITUALLY HUNGRY

Monica and Michael's hit podcast, Spiritually Hungry, is gaining ever more listeners as it nears its fourth year of production. This year, the podcast has seen an incredible 1850% growth rate with 950k downloads, 588k unique listeners, and 88k subscribers. The recent episode #151, Deepest Desire and the 4 Ways to Open Up to Limitless Possibilities, became the most-listened to date with 47k downloads!

A vibrant tropical beach scene. In the foreground, there are lush green bushes. Two tall palm trees frame the top of the image. The beach is white sand, dotted with blue lounge chairs and closed blue umbrellas. The turquoise ocean stretches to the horizon under a bright blue sky with scattered white clouds. The text "SPIRITUALLY HUNGRY" is overlaid in large, bold, red capital letters, and "Mayakoba Retreat" is written below it in a smaller, black font.

SPIRITUALLY HUNGRY

Mayakoba Retreat

We hosted the first-ever Spiritually Hungry retreat in Mayakoba, Mexico, with 250 students from all over the world taking part in the total rejuvenation of mind, body, and spirit. Students had the chance to be up close and personal with our teachers and participate in transformative workshops.





“This is such a huge blessing! We don’t live near a Centre, so the opportunity for my teens to connect online is a blessing. Thank you so much! My kids are loving it! They really treasure this time every week where they can share and ask questions with no judgment.” – Parent





Thanks to your incredible support, we've achieved remarkable milestones, directly impacting the lives of over 2,000 youth and parents alike. Together, we're making a lasting difference!

Comprehensive Infrastructure: We've developed a robust curriculum and support system, including:

- Guidance services for both children and adults, with scholarship options available
- Kabbalah 1 and 2 courses with materials for parents, fostering deeper connections
- Engaging holiday videos
- David Berg's podcast, "Success Series" empowers young adults with valuable insights

Thriving Community: Through online and in-person initiatives, we've cultivated a thriving community, connecting families across the globe. Topics are around global peace, giving back, and connecting to your gifts. While gatherings included camps and weekend retreats in Paraguay, Israel, and Connecticut.

Expanding Reach: We've begun marketing and sharing our wisdom to reach a wider audience, including the launch of roots.kabbalah.com and a newsletter. This year's Gift of Being Different book tour personally reached and inspired hundreds of students across the United States.

Zohars for Youths: **We've released the kids Pinchas Zohar.**

"To achieve a better connection to the wisdom we learn, you need a community. And we have that community here".

David Sorkin, Roots Program Youth participant

Watch the video at giving.kabbalah.com/roots



Expanding Our Digital Reach



In 2023, we made tremendous strides in expanding our digital platforms, ensuring that Kabbalistic wisdom is more accessible than ever before—whenever and wherever.

Zohar App: Soft launched in November 2023, this innovative app welcomed 12,000 users in its first six months, providing them with access to the transformative power of the Zohar.

Kabbalah.com Enhancements: We've upgraded Kabbalah.com's usability with new features, including giving students the ability to easily share inspiring videos and teachings with friends and family.

Roots Program: The launch of Roots.kabbalah.com has created a unified destination for all Roots programming and content, offering young people fresh, engaging ways to explore Kabbalistic teachings and build a spiritual foundation.

Spiritually Hungry App: Our Spiritually Hungry app is currently in testing and will soon offer a new, convenient way to access the hit podcast.



PUBLISHING

Empowerment in the written word

Your continued support powers our efforts to make profound spiritual teachings accessible to all. Thank you for helping us continue this journey of enlightenment and empowerment. Together, we're making a lasting impact!

The incredible impact of our publishing department is all made possible by your generous support. Here's a glimpse of our achievements this year:

Expanding Reach: Over 55,000 students have been positively impacted by our publishing projects, marking a remarkable 68% increase from last year.

Student Contributions: Our students have exemplified generosity by contributing towards 16 book dedications and 64 Zohar dedications, furthering our mission of spreading knowledge and wisdom.

New Releases: Two exciting new titles, "The Kid's Pinchas Zohar" and "The Origins of Consciousness," were released, the latter sparking to the continuation of Ten Luminous Emanations classes live on Zoom with Michael Berg.

Upcoming Publication we're thrilled to announce:

"Gate of Reincarnations": The first-ever English translation, presented in two volumes with Hebrew and English side by side.

"Times of Elevation: Zohar Secrets of the Most Powerful Days of the Year": This compilation of Zohar sections relating to days of connection and holidays includes never-before-translated extra commentary by Rav Ashlag.

"Origins of Consciousness Volume 2": Nearing halfway completion.

THE VESSEL:

Infinite connection to the energy of Rav Berg and Karen Berg

We are thrilled to share with you the remarkable creation that is The Vessel.

As students of Kabbalah, we understand the profound power of connecting with the energy of righteous souls. Through a connection with the Rav and Karen Berg – founders of the modern Kabbalah Centre who brought the wisdom to the masses – we tap into their unique gifts of spreading positivity and doing even more good in the world. With a physical connection to these kabbalistic masters, we form an unbreakable chain to their souls and receive even more of their Light.

The Vessel, a three-dimensional work of art by acclaimed artist Ghiora Aharoni, creates that infinite, physical connection. Cast from a single piece of aluminum, this extraordinary sculpture is an enlarged replica of a palm-sized rock from the Dead Sea housing a raw sapphire stone.



THE SAPPHIRE VESSELS

GHIORA AHARONI





A powerful phrase from the Zohar is etched around the exterior of The Vessel:

"Those who are wise will shine as bright as the sky, and those who lead many to righteousness will shine like the stars forever..."

THE VESSEL
THE VESSEL
GHIORA AHARONI

The Vessel—a site-specific sculpture commission—evokes the exalted relationship between the natural world and the divine, melding the elemental form of a rock and the transcendent associations of the sapphire as an allegory for the terrestrial and the celestial, humanity and divinity. – Ghiora Aharon, Creator of The Vessel

We are deeply grateful for your support in bringing The Vessel to fruition. Your contributions have enabled us to create a tangible representation of profound spiritual wisdom, one that will inspire and uplift all who encounter it.

COMMUNITY OUTREACH: SUPPORTING THOSE IN NEED

Making a tangible difference in the lives of countless individuals by illuminating the world with kindness and hope.

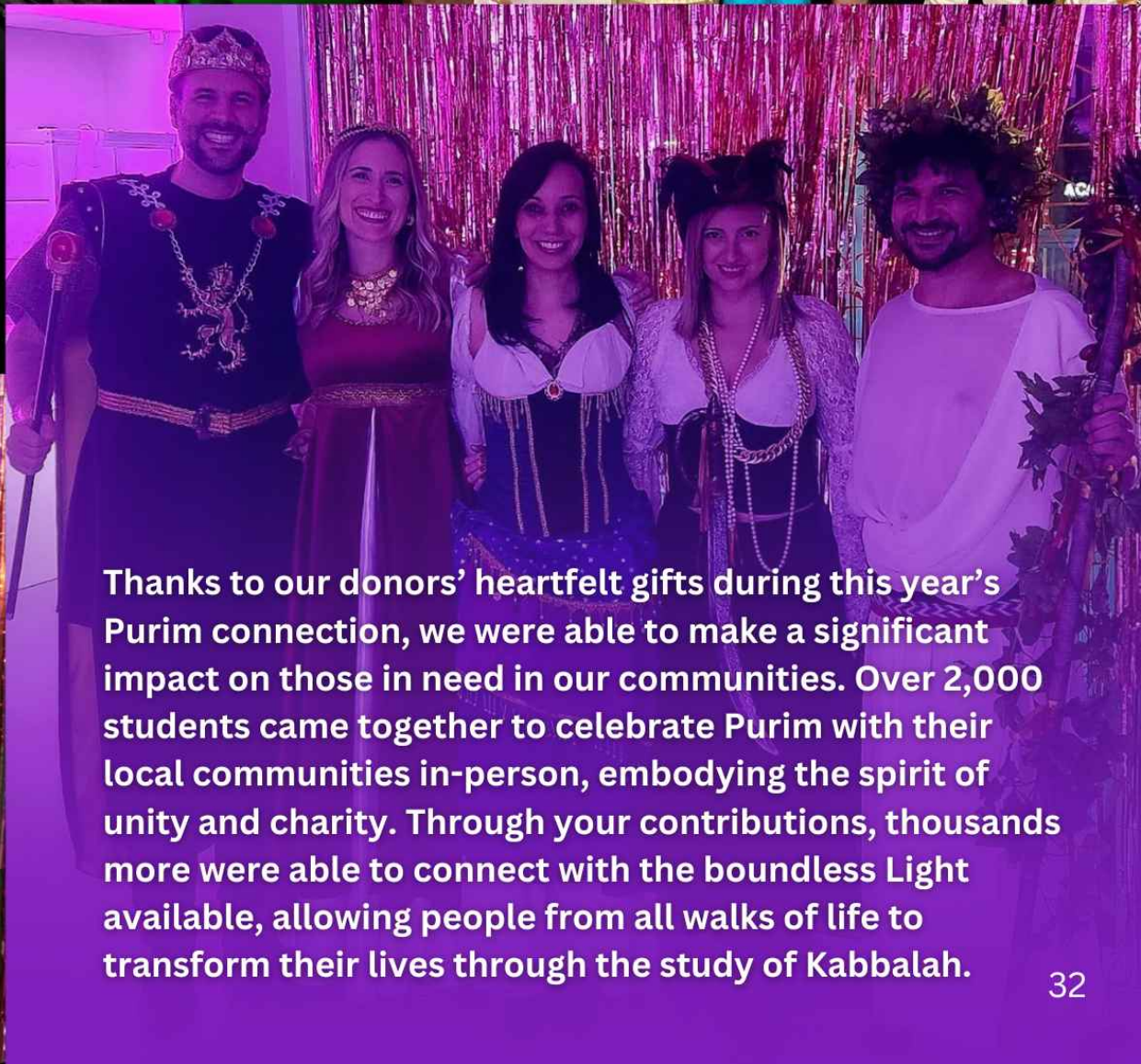


LOCAL EFFORTS

In New York, we partnered with a local organization to provide Thanksgiving meals to people facing food insecurity while our friends in London have been making sandwiches to distribute to their local communities in need throughout the year.

FIGHTING HUNGER

With our community in the spirit of giving, we were also able to make a charitable gift to The Global FoodBanking Network, partnering to distribute 28,000 meals to undernourished communities around the world. Your generosity also enabled us to send a gift to The Harbor Care Center, which provides residential resources for unhoused individuals recovering from illness or injury, helping to provide a multitude of resources for dozens of others in need.



Thanks to our donors' heartfelt gifts during this year's Purim connection, we were able to make a significant impact on those in need in our communities. Over 2,000 students came together to celebrate Purim with their local communities in-person, embodying the spirit of unity and charity. Through your contributions, thousands more were able to connect with the boundless Light available, allowing people from all walks of life to transform their lives through the study of Kabbalah.



VOLUNTEERS



VOLUNTEERS: EMBODYING THE SPIRIT OF COMPASSION AND SERVICE

We are incredibly fortunate to have a team of dedicated volunteers whose selfless contributions and unwavering dedication make it possible for us to continue spreading the Light of Kabbalah around the globe. They serve as mentors, translators, canvassers, ushers, organizers, and so much more. Thank you for your tireless work to ensure that this spiritual wisdom knows no barriers.

"It's so special because actually every Zohar already has its home, and the Zohar leads us to where to take the Zohar and who to give it to. And when I hand it over to somebody, it's like they've been waiting all their life for it....I know there is nothing else in the world that can transform all this darkness to Light Blessings, and healing. And this is my commitment. I've been so blessed that I have the opportunity to do this work of sharing."
– Rachel C, Lead ZP Volunteer



ROOTS Volunteers in Mexico partnered with POLA, an organization supporting low-income families, for a creative project aimed at inspiring positivity and community. In Los Angeles, volunteers collaborated with Reading is Fundamental of Southern California. Both groups shared hundreds of Monica and Abigail Berg's enlightening children's book, "The Gift of Being Different," in both Spanish and English.

In Israel, Kids Creating Peace organized activities, gatherings, and Shabbats for 157 soldiers, displaced kids, women, families, including for Russian speakers.

RAV BERG ZOHAR PROJECT We are immensely grateful for your dedication and being a cornerstone initiative that offers our students the greatest opportunity to come together and illuminate the world with Light. Throughout the year, hundreds of Zohar Project volunteers have tirelessly shared hundreds of thousands of Zohars, spreading the great Light within far and wide.

TRANSLATION TEAM Thanks to the dedication of our volunteers, Kabbalah.com and the Spiritually Hungry podcast are available in 10 languages, including English, Spanish, Portuguese, French, Italian, Russian, Hebrew, German, Polish, and Serbian.

LOOKING AHEAD

“WHEN WE SPEAK ABOUT TRULY CARING, IT ISN'T ABOUT WHAT CAN BE GAINED FROM OTHERS OR EVEN ABOUT WHAT OTHERS RECEIVE FROM US, THE PURPOSE IS TO ELIMINATE THE CHAOS IN OUR LIVES AND IN THE WORLD IN THIS LIFETIME.” – RAV BERG

WHEN WE COME TOGETHER IN UNITY, WE ARE LIMITLESS IN WHAT WE CAN ACHIEVE AND THE LIGHT WE CAN REVEAL.”
– KAREN BERG

To learn more about current and future Centre projects, please contact donorcare@kabbalah.com or visit kabbalah.com

We learn in the study of Kabbalah that all humans are interconnected and responsible for one another. Positive actions beget more positive actions, and every action—whether positive or negative— directly influence our lives and the lives of all those around us. By understanding this, we recognize the importance of genuinely helping others, as we are all in the same proverbial boat.

When we genuinely care for others, we are empowered with the spiritual energy to fulfill our own purpose in the world. Therefore, whether you are contributing your time, effort, finances, and talents to support The Kabbalah Centre, you are revealing Light not only for the world, but also for yourself.

Your support and care have us genuinely excited for the coming year. The Vessel, with all of its benevolent energy, will be coming home to the Rav and Karen's resting place. We are producing more high-quality Master Classes with fresh content to attract a broader audience. We're creating new classes and content, sharing more Zohars in more parts of the world, hosting new inspiring events, expanding the reach of Spiritually Hungry, and so much more. And it is all thanks to the tireless efforts of you – our dedicated students, donors, and volunteers.

Thank you for your commitment to our mission of making this wisdom accessible to any and all.

CFO STATEMENT

Dear Students, Community Members & Supporters,

We are proud to report 2023 marked yet another profitable year for The Kabbalah Centre in the US, closing the year with a modest surplus of \$672K before depreciation. Having maintained profitability for four years in a row, we are also happy to share that the Centre's assets and holdings are at an all-time high, valued at over \$20M dollars, providing a solid foundation for the Centre's stability and growth as we look ahead. We were able to achieve these results amidst revenue and donations being down, a trend seen in non-profits worldwide, and expenses increasing as we continue our planned investments in technology and marketing to achieve our goal of reaching more and more new students with these life-changing teachings. We were able to hold true to our growth-driving [DH1] investments in the midst of high economic volatility, with inflation at an all-time high and war waging in the Middle East and continuing in Ukraine, to continue in our pursuit of the Centre's mission with the world so in need of the Kabbalistic wisdom and tools now more than ever.

Our key funds continue to grow with increased support year-over-year, with 2023 seeing:

- A 44% increase in students impacted by the Karen Berg Scholarship Fund
- A remarkable 200,000 Zohars distributed through The Rav Berg Zohar Project Fund

- An expansion of the ROOTS youth program, allowing our teams to introduce Roots.Kabbalah.com, in-person retreats, Zohar Pinchas for Kids, Kabbalah 1 materials to support parents, David Berg's Success Series podcast, The Gift of Being Different book tour and book donations, and scholarships for Youth and Conscious Parenting Guidance Sessions.
- Publishing introduced the first volume of Origins of Consciousness and the first Kids Pinchas Zohar while continuing work on new titles planned for release in 2024
- The Vessel Project manifested in Israel at the Rav and Karen's resting place to honor their lives and legacy
- The General Fund supported the opening of a new location in Miami's Design District and an overall increase in our student base, growing 82% from 2022 for an additional 58,171 new students

During 2023, the finance team worked diligently to solidify the Centre's relationships with our bankers and lenders while further professionalizing the development department with the addition of Erin Goldfarb, our Director of Development. Through the finance, leadership, and management teams' steadfast hard work, determination, and great care throughout 2023, The Kabbalah Centre has continued the incredible financial transformation, which started in 2019, that has allowed us to continue to operate with financial stability in 2023 and thus far in 2024.

ACCOUNTABILITY

For the sixth consecutive year since 2018, the independent audit firm, SAX LLP, was engaged to conduct a thorough review of the Centre's financial statements to uphold our commitment to you of fostering a culture of transparency, accountability, and stewardship for the financial support and donations you entrust us with. It is with great privilege that we hereby report the independent outside audit firm issued a clean opinion of the Centre's financial statements for the year ending December 31, 2023, securing our sixth consecutive clean opinion since pursuing external audits.

STEWARDSHIP

We've continued in our concerted internal efforts over the past year to continually improve our stewardship of resources. From our 2017 peak of \$60 million, we've reduced our overall annual expenses to ~\$28.4 million as of December 31, 2023, a 54% reduction in total expenses.

STABILITY & GROWTH

2023 set the stage for a strong 2024 as we continue to maximize, protect, and safeguard the Centre's assets while continuing on our growth path by investing in our talent and technological infrastructure. As stated in 2021, 2023 marked our second year of a three-year capital investment into our overarching technological infrastructure. In 2023, this investment encompassed:

- The launch of the newly revamped free Zohar app
- New features and functionality within Kabbalah.com, including the 'my events & classes' section, class portal functionality, 'follow' a teacher & Centre feature, video 'share' feature, full site accessibility features, and site-wide revamped search functionality

- The launch of Roots.Kabbalah.com as the single destination for all Roots programming & content
- New student portal within Guidance.Kabbalah.com for students to view their appointments
- IT upgrades throughout the organization, including computer refreshes, servers, Wi-Fi infrastructure, and Cybersecurity
- Anticipated Spiritually Hungry app has moved from development into testing phase, geared toward reaching and engaging potential new students

Amidst all of these concerted positive efforts, there are still obstacles and challenges facing the financial health of The Kabbalah Centre. As a non-profit organization dedicated to altruistic goals of spreading spiritual teachings and, through them, improving our students' lives, we endeavor to make the teachings and services we offer as affordable as possible for anyone to be able to access them. In addition, much like higher educational institutions, we rely on a robust cast of talented teachers and Chevre and their dedication, passion, and knowledge to disseminate this wisdom and nurture the spiritual journeys of our students. This large, global staff base carries an associated cost, one in which we are committed to continuing to invest in by offering competitive wages and benefit packages.

As of this letter dated August 2024, we continue to make progress and solidify our financial stability thus far, and we are optimistic as we look ahead to the remainder of the current year. Just in the first half of 2024, we've seen:

- A very successful launch of the Empowerment Through Kabbalah: A Spiritual Lens on Recovery course, fully sold out and already on a waitlist for its next installment
- Publishing launching their next children's title, The Tale of the Other Glove, already available on presale with other new adult titles to come in the Fall
- The Spiritually Hungry brand continues to expand – inspired by the podcast's success – with the launch of the SpirituallyHungry.life platform and its first master class from Monica Berg, Rethink It: Love, with many more master classes to come
- The Zohar continues to proliferate around the world, thanks to the One Million Zohar project, already close to reaching half of its goal, with more improvements planned for the Zohar app and its launch in Spanish. We have plans to increase our reach on social media and to continue to grow our student base, with the number of students impacted by the scholarship fund in 2024 already surpassing 2023's total. Our planned investments are focused on building and supporting you, our student base and global community, with support for more teachers to travel to more communities and Centres, support new Centre locations and study groups, and offer new experiences both in-person and virtually.

As we look ahead, our goal is to remain cash-flow-positive throughout 2024 as we continue with our planned investments. Our priority continues to be ensuring The Kabbalah Centre can fulfill its mission of spreading the wisdom of Kabbalah to all who desire to learn around the world.

With warmest regards,
Angelo Federico, CFO

Kabbalah Centre International, Inc. and Affiliates

Supplementary Information - Combining Statement of Activities and Changes in Net Assets

Year Ended December 31, 2023

	KCI	KCONY	KCFL	KCUS	Subtotal	Eliminations	Combined
REVENUES, GAINS, AND OTHER SUPPORT							
Contributions, includes in-kind of \$22,073	\$ 7,574,573	\$ 3,807,940	\$ 2,273,745	\$ 1,291,753	\$ 14,948,011	\$ -	\$ 14,948,011
Premium and community membership, net of discounts	1,119,698	178,216	152,821	119,448	1,570,183	-	1,570,183
Events and classes registration	1,655,325	797,849	467,410	962,091	3,882,675	-	3,882,675
Less events and class costs	(978,798)	(631,939)	(224,346)	(460,762)	(2,295,845)	-	(2,295,845)
Net events and classes sales	676,527	165,910	243,064	501,329	1,586,830	-	1,586,830
Bookstore sales	1,085,841	208,531	188,017	144,962	1,627,351	-	1,627,351
Less cost of good sold	146,937	(208,000)	(130,682)	(84,859)	(276,604)	-	(276,604)
Net bookstore sales	1,232,778	531	57,335	60,103	1,350,747	-	1,350,747
Social media revenue	-	-	-	-	-	-	-
Administration services	1,324,000	-	-	-	1,324,000	(1,324,000)	-
Interest and dividends income	191,850	9,374	3,784	278,654	483,662	-	483,662
Net unrealized and realized loss on investments	259,322	52,154	1,706	410,476	723,658	-	723,658
Net gain on sale of fixed assets	-	-	56,500	1,239,641	1,296,141	-	1,296,141
Rental income	147,000	2,440,469	576,360	387,821	3,551,650	-	3,551,650
Miscellaneous income	1,023,855	88,684	134,614	165,436	1,412,589	-	1,412,589
Net revenue, gains, and other support	13,549,603	6,743,278	3,499,929	4,454,661	28,247,471	(1,324,000)	26,923,471
FUNCTIONAL EXPENSES							
Program services							
Services to members	12,298,037	4,493,684	3,134,779	2,128,973	22,055,473	(1,324,000)	20,731,473
Supporting services							
Management and general	1,860,928	2,286,486	515,156	653,131	5,315,701	-	5,315,701
Fundraising	205,241	-	-	-	205,241	-	205,241
Total supporting services	2,066,169	2,286,486	515,156	653,131	5,520,942	-	5,520,942
Total functional expenses, before depreciation and amortization	14,364,206	6,780,170	3,649,935	2,782,104	27,576,415	(1,324,000)	26,252,415
Change in net assets, before depreciation and amortization	(814,603)	(36,892)	(150,006)	1,672,557	671,056	-	671,056
Depreciation and amortization	813,148	2,323,070	542,912	288,277	3,967,407	-	3,967,407
Changes in net assets	(1,627,751)	(2,359,962)	(692,918)	1,384,280	(3,296,351)	-	(3,296,351)
NET ASSETS, beginning of year	5,071,852	35,023,452	6,491,042	38,080,386	84,666,732	-	84,666,732
NET ASSETS, end of year	\$ 3,444,101	\$ 32,663,490	\$ 5,798,124	\$ 39,464,666	\$ 81,370,381	\$ -	\$ 81,370,381

See Independent Accountant's Review Report.

THE
KABBALAH
CENTRE

GRATITUDE REPORT

2023